



SK International Export Ltd.  
Scarves Beachwear Garments & Accessories



May 30, 2025

To,  
Listing Department,  
BSE Limited,  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai - 400001

**Scrip Code: 542728.**

Subject: **Submission of Audited Financial Results along with auditor's report as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year and year ended March 31, 2025.**

Dear Sir/Madam,

With reference to the captioned matter, kindly find enclosed herewith Audited Standalone Financial Results along with Auditor's Report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year and year ended March 31, 2025. Declaration regarding Audit reports with unmodified opinion is also enclosed.

The Board Meeting of the Company commenced at 05:45 PM (IST) and concluded at 10:55 PM (IST).

Kindly acknowledge receipt of the same.

Thanking you,

For **SK International Export Limited**

**Purti Hitesh Sadh**

**Designation: Director**

**DIN: 08228285**

**Place: Mumbai**

Encl.: As stated above.



CIN: L18109MH2018PLC314141

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**SDA & ASSOCIATES**

Chartered Accountants

1014, 10th Floor, Hubtown Solaris,  
N.S. Phudke Marg, Near East West Flyover,  
Andheri East, Mumbai-400069

## **INDEPENDENT AUDITOR'S REPORT**

### **To the Members of SK International Export Limited**

#### **Report on the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of **SK International Export Limited** ("the Company"), which comprise the balance sheet as at March 31, 2025, the statement of Profit and Loss and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of Matter**

*We draw your attention to Notes of the financial statement with respect to the balances of Other Long Term Liability, Trade Payables, Long-Term Loans and Advances, Other Non-Current Assets, Trade Receivables, Short-Term Loans and Advances and transactions therewith are analysed but are subject to confirmation and adjustments necessary upon reconciliation thereof. Pending adjustments on confirmation / reconciliation, if any, the balances are shown as good, in the opinion of the management. However, the final effect thereof, on Profit/ Loss, Assets and Liabilities, if any, is not ascertainable.*

Our opinion is not modified in respect of this matter.

The Company's Management and Board of Directors is responsible for the preparation of other information. The other information includes the information in Annual Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management for the Financial Statements**

The Company's Board of Directors and Management are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

- 1 This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India, in terms of Section 143 (11) of the Act, since in our opinion the said order is not applicable to the company
- 2 As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) According to information and explanations given to us together with our audit examination, reporting with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable on the company”
- (g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note “35” to the financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There are no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
  - v. The company has not declared or paid dividend during the year.

**For SDA & Associates**  
Chartered Accountants  
Firm's Registration No. 120759W

**Sd/-**

**CA Suresh Vaishnav**  
Partner  
Membership No.104278  
UDIN - 25104278BMLXVM1016  
Mumbai  
Date: May 30, 2025

**M/S. SK INTERNATIONAL EXPORT LIMITED**  
(CIN - L18109MH2018PLC314141)

Statement of Cash flow for the half year ended March 31, 2025 Pursuant to regulations 33 of SEBI (LODR) Regulation 2015

Rs. In Lakhs

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
<b>A. Cash flow from Operating Activities</b>		
Net Profit Before tax as per Statement of Profit & Loss	216.97	(149.09)
Adjustments for :		
Depreciation and amortization expense	13.83	15.53
Gain on sales of assets	(249.33)	
Loss on sales of assets	17.28	
Interest income	(5.42)	(9.11)
Interest Expense	1.58	2.76
Provision for Gratuity	(3.08)	(3.22)
Operating Profit before working capital changes	(8.17)	(143.13)
Changes in Working Capital		
Trade Receivable	(21.41)	60.84
Short Term Loans and Advances	33.82	(54.83)
Inventories	(15.25)	18.79
Other Current Assets	60.64	21.11
Trade Payables	(60.72)	(45.96)
Short Term Borrowing	(17.20)	-
Other Current Liabilities	(14.22)	7.07
Short Term Provision	(1.80)	(3.88)
Other Long term Liability	(2.20)	
Long term provision	(1.52)	-
Net Cash Flow from Operation	(39.86)	3.13
Less : Income Tax paid	-	(1.77)
Net Cash Flow from Operating Activities (A)	(48.03)	(141.76)
<b>B. Cash flow from investing Activities</b>		
Purchase of Fixed Assets	(0.47)	(2.36)
Sale of Fixed Assets	302.44	-
Other Non Current Assets (Net)	-	52.52
Purchase/Sale of Investment	(113.36)	(7.52)
Interest Income	5.42	9.11
Net Cash Flow from Investing Activities (B)	194.04	51.75
<b>C. Cash Flow From Financing Activities</b>		
Proceeds/(Repayment) from long term borrowings	(4.13)	(12.51)
Short term borrowings	-	18.22
Interest paid	(1.58)	(2.76)
Net Cash Flow from Financing Activities (C)	(5.72)	2.95
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	140.29	(87.06)
Opening Cash & Cash Equivalents	96.93	183.99
Cash and cash equivalents at the end of the period	237.22	96.93
Cash And Cash Equivalents Comprise :		
Cash	1.36	6.24
Bank Balance :		
Current Account	113.33	19.36
Deposit Account	122.53	71.33
Total	237.22	96.93

For and on behalf of the Board of Directors of  
SK INTERNATIONAL EXPORT LIMITED  
(CIN: L18109MH2018PLC314141)

*Hitesh Sadh*  
HITESH SADH  
Managing Director  
DIN: 03055331  
Date: 30/05/2025  
Place: Mumbai



M/S. SK International Export Limited  
(CIN -L18109MH2018PLC314141)

Statement of Unaudited Financial Results for the half year ended March 31, 2025 Pursuant to regulation 33 of SBBJ (L.ODR) Regulation, 2015

Rs. In Lakhs except EPS

Particulars	Half Year Ended			Year Ended	
	31.03.2025	01.04.2024 30.09.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from operations	152.97	109.29	420.29	262.26	420.29
II. Other income	274.82	11.32	44.23	286.14	44.23
<b>III. Total Revenue (I + II)</b>	<b>427.78</b>	<b>120.61</b>	<b>464.52</b>	<b>548.39</b>	<b>464.52</b>
IV. Expenses:					
Cost of material consumed	100.88	127.19	407.17	228.07	407.17
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	37.74	(37.74)	0.30	-	0.30
Employee benefits expense	8.18	8.69	88.06	16.87	88.06
Finance costs	0.40	1.18	2.76	1.58	2.76
Depreciation and amortization expense	6.35	7.49	15.53	13.83	15.53
Other expenses	56.83	14.25	99.78	71.08	99.78
<b>Total expenses</b>	<b>210.38</b>	<b>121.06</b>	<b>613.60</b>	<b>331.44</b>	<b>613.60</b>
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>217.40</b>	<b>(0.44)</b>	<b>(149.09)</b>	<b>216.97</b>	<b>(149.09)</b>
VI. Exceptional items	-	-	-	-	-
<b>VII. Profit before extraordinary items and tax (V - VI)</b>	<b>217.40</b>	<b>(0.44)</b>	<b>(149.09)</b>	<b>216.97</b>	<b>(149.09)</b>
VIII. Extraordinary Items	-	-	-	-	-
<b>IX. Profit before tax (VII- VIII)</b>	<b>217.40</b>	<b>(0.44)</b>	<b>(149.09)</b>	<b>216.97</b>	<b>(149.09)</b>
X Tax expense:					
(1) Current tax	0.41	-	-	0.41	-
(2) Deferred tax Liability (Asset)	-	-	-	-	-
(3) Excess/(Shortfall) Prov. For Tax in P.Y.	-	-	1.77	-	1.77
<b>XI Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>216.99</b>	<b>(0.44)</b>	<b>(150.86)</b>	<b>216.56</b>	<b>(150.86)</b>
XII Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
<b>XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV Profit (Loss) for the period (XI + XIV)</b>	<b>216.99</b>	<b>(0.44)</b>	<b>(150.86)</b>	<b>216.56</b>	<b>(150.86)</b>
Details of equity share capital					
Paidup Equity Share Capital	733.20	733.20	733.20	150.00	733.20
Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00	10.00
XVI Earnings per equity share:					
(1) Basic	2.95	(0.01)	(2.06)	19.12	(2.06)
(2) Diluted	2.95	(0.01)	(2.06)	19.12	(2.06)

Notes:-

- The above UnAudited financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 9th November, 2023. The Statutory Auditors have carried out the audit for the half year ended 30th September, 2024 and issued unmodified report thereon. These results are available on the Company's Website.
- The Unaudited Financial Results have been prepared in accordance with the Accounting Standards as notified under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India as amended from time to time.
- The statement is as per Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).
- The company is entirely working in textile business in 2 cities of India i.e. Mumbai and Noida. For the purposes of AS 17 regarding segment reporting, secondary segment formation on geographical segment is considered on the basis of revenue generated from that segment is beyond the threshold limits. Disclosure required as per the standard is given below:-

Rs. In Lakhs

Financial Particulars	Reportable Segment		Total
	Mumbai	Noida	
Segment Revenue	(40.39)	193.35	152.97
Segment Assets	89.88	23.88	113.76
Segment Profit/ Loss	318.96	(102.00)	216.96

- The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.

- There are no Investors Complaints pending as on 30th September, 2023.

For SK International Export Limited  
(CIN -L18109MH2018PLC314141)

Hitesh Sadih  
Director  
(DIN: - 03055331)  
Date: 30/05/2025  
Place: Mumbai



M/S. SK International Export Limited  
(CIN -L18109MH2018PLC314141)

Statement of Assets and Liabilities as at 31 March 2025 Pursuant to regulations 33 of SEBI (LODR) Regulation 2015

Rs. In Lakhs

Particulars	As at 31st March 2025	As at 31st March 2024
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	733.20	733.20
(b) Reserves and surplus	(37.63)	(252.87)
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	3.30	7.43
(b) Long Term Provisions	1.97	3.49
(c) Other Long Term Liabilities	2.55	4.75
<b>3 Current liabilities</b>		
(a) Short-term borrowings	1.20	22.40
(b) Trade payables	3.08	34.26
(c) Other current liabilities	4.39	18.61
(d) Short-term provisions	2.48	4.28
<b>TOTAL</b>	<b>714.52</b>	<b>575.54</b>
<b>II. ASSETS</b>		
<b>Non-current assets</b>		
<b>1 Fixed assets</b>		
(i) Tangible assets	113.72	198.30
(ii) Intangible assets	0.03	0.03
(b) Non-current investments	-	-
(c) Trade receivables non current	-	-
(d) Deferred Tax Asset	0.82	0.82
(e) Other non-current assets	44.44	16.72
<b>2 Current assets</b>		
(a) Current Investment	120.88	7.52
(b) Inventories	105.54	90.29
(c) Trade receivables	41.84	20.43
(d) Cash and cash equivalents	237.21	96.93
(e) Short-term loans and advances	22.70	56.52
(f) Other Current Assets	27.33	87.97
<b>TOTAL</b>	<b>714.52</b>	<b>575.54</b>

For SK International Export Limited  
(CIN -L18109MH2018PLC314141)

Hitesh Sadh  
Director  
(DIN: - 03055331)  
Date: 30/05/2025  
Place: Mumbai





SK International Export Ltd.  
Scarves Beachwear Garments & Accessories



**May 30, 2025**

To  
Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Scrip Code:** 542728.

**Subject:** Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

I, Purti Hitesh Sadh, Director of SK International Export Limited (**hereinafter referred to as 'SKIEL'**) having its registered office address at 78, Ground, A2, Shah & Nahar Industrial Estate, Sitaram Jadhav Marg, Lower Parel, Mumbai – 400013, hereby declare that **N B T AND CO, Statutory Auditors** of SKIEL have issued an Audit Report with unmodified opinion on Annual Financial Results of the Company for the financial year ended March 31, 2025.

This declaration is given pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take the above on record.

Thanking You,

Yours faithfully

For **SK International Export Limited**

**Purti Hitesh Sadh**

**Designation** : Director  
**DIN** : 08228285  
**Place** : Mumbai



CIN: L18109MH2018PLC314141



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